DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel.: (022) 26842361 Fax.: (022) 26843782

14th September, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: **Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Monday, 14th September, 2020:**

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, 14th September, 2020 which commenced at 05:00 p.m. and concluded at 05:30 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2020.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
DIRECTOR
DIN: 03115009
Encl: As above

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Email Address: dynamicmicrosteppersllimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

P. JASANI & ASSOCIATES
Chartered Accountants

Tel: 23868326 : 23860244

4-K, Vijay Chambers,
Opp. Dreamland Cinema,
Mumbai 400 004

Review Report to **Dynamic Microsteppers Limited**

We have reviewed the accompanying statement of unaudited financial results of Dynamic Microsteppers Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

P. JASANI AND ASSOCIATES MUMBAI-4 Chartered Accountants

P.R.Jasani (Partner)
Mem # 032477
UDIN : 20032477AAAACZ8180
Place : Mumbai

Date:14.09.2020

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE(E), MUMBAI 57

CIN:L45206MH1985PLC036261 Tel No.: 022— 26842631 Fax No.: 022- 26843784

Website: : www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Unaudited Standalone Financial Results for the quarter ended June 30, 2020

Part I

(Amount in Rs.)

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

Sr. No	Particulars	Quarter ended			Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Income	-	-	-	147.00	-
	Total Income	-	-	-	-	-
2	Expenses	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance Cost	177.00	649.00	507.00	2,041.00	1,033
	(f) Depreciation and amortisation expense	-				
	(g) Other expenses	50.00	25,960.00	16,597.00	73,736.00	1,26,770
	(h) Professional Charges/Fees	4,50,450.00	1,59,236.00	3,79,660.00	7,71,684.00	6,45,002
	Total Expenses	4,50,677.00	1,85,845.00	3,96,764.00	8,47,461.00	7,72,805
3	Profit / (Loss) before exceptional items and tax	(4,50,677.00)	(1,85,845.00)	(3,96,764.00)	(8,47,314.00)	(7,72,805)
4	Exceptional Items		-		-	-
5	Profit before tax	(4,50,677.00)	(1,85,845.00)	(3,96,764.00)	(8,47,314.00)	(7,72,805)
6	Tax expense: - Current Tax - Deferred tax	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(4,50,677.00)	(1,85,845.00)	(3,96,764.00)	(8,47,314.00)	(7,72,805)
8	Profit / (Loss) for the period from discontinued operations	(4,50,677.00)	(1,85,845.00)	(3,96,764.00)	(8,47,314.00)	(7,72,805)
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax)	(4,50,677.00)	(1,85,845.00)	(3,96,764.00)	(8,47,314.00)	(7,72,805)
11	Profit/(Loss) for the period	(4,50,677.00)	(1,85,845.00)	(3,96,764.00)	(8,47,314.00)	(7,72,805)
12	Other comprehensive income (A) (i) Items that we will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profir or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profir or loss	-	-	-	-	-
13	Total Comprehensive Income for the period	-	-	-	-	
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000
15	Reserve and Surplus (excluding Revaluation Reserves)	-	-	-	(4,23,60,395)	(4,15,13,080)
16	Earnings Per Share (EPS) (Face value of Rs.10 each)					
	(a) Basic (b) Diluted	(0.13)	(0.05)	(0.12)	(0.25)	(0.22)

NOTE:

a. The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter ending 30.06.2020 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.

b. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **14th September, 2020.** These financial statements are preapred in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

c. Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.

d. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

e. The Un-audited financial results of the Company for the quarter ended June 30, 2020 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE website ie. www. bseindia.com.

By order of the Board

For DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah

Director

DIN: 03115009

JASANI AND ASSOCIATES MUMBAI-4 Chartered Accountants

14.9.20

Place : Mumbai

Date: 14th September, 2020