

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Mathura Arcade, Above Axis Bank, Near Garware Subhash Road,

Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

POLICY ON DETERMINING MATERIALITY AND THE DISCLOSURE OF EVENTS OR INFORMATION TO THE STOCK EXCHANGE

OBJECTIVE:

Dynamic Microsteppers Limited (the “**Company**”) believes in sharing the information to all at the right time and hence the Company will at all-time ensure that all material information is shared through the Stock Exchange in a fair and transparent manner. In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Board of Directors of the Company (the “**Board**”) has adopted this policy for determination of material events and information (“**Material Information**”) to be disclosed to the stock exchanges on which the securities are listed (“**Stock Exchanges**”) under applicable Securities and Exchange Board of India regulations.

AUTHORISED PERSONS:

The Managing Director, Chief Financial Officer, Chief Financial Officer, Company Secretary, are the “**Authorised persons**” who will determine if the information is material and needs to be disseminated to Stock Exchanges. The determination of the materiality of the event and information by the Authorised Persons is for information and events other than those which are required and deemed to be material as specified in – Para A of Part A of Schedule III of the Listing Regulations.

Any other information/event which are likely to materially affect the business that are exclusively known to the Company and which is not mentioned in the Policy, which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market information, the Company may make disclosures of such event/information from time to time.

An event or information which are not specified under this policy but which in the view of the Authorized Persons or the Board is material will be disclosed in terms of this policy and Listing Regulations.

GUIDELINES FOR ASSESSMENT OF MATERIALITY OF EVENTS AND INFORMATION:

1. The events specified in Para A of Part A of Schedule III of the Listing Regulations are deemed to be material events and the Company shall make disclosure of such events.
2. The Company shall make disclosure of events specified in Para B of Part A of Schedule III of the Listing Regulations based on application of the guidelines for materiality, as specified in clause 5 below.
3. The listed entity shall first disclose to stock exchange(s) all events, as specified in Part A of Schedule III of SEBI Regulations, or information as soon as reasonably possible and not later than,

Email Address: dynamicmicrostepperslimited@gmail.com

Web Site: www.dynamicmicrosteppers.com

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Mathura Arcade, Above Axis Bank, Near Garware Subhash Road,

Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

- (i) thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;
- (ii) twelve hours from the occurrence of event or information, in case the event or information is emanating from within the listed entity; and
- (iii) twenty four hours from the occurrence of the event or information, in case the event or information is not emanating from within the listed entity.

In case the disclosure is made after the specified timelines mentioned above, the Company shall, along with such disclosures provide explanation for delay.

The Company shall with respect to disclosures referred to in Listing Regulations, make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.

4. Materiality will be determined on a case to case basis depending on specific facts and circumstances relating to the information/event. In order to determine whether a particular event/information is material in nature, 'quantitative' analysis may be applied.
5. Transactions referred to in Para B of Part A of Schedule III of the Listing Regulations, shall be deemed to be material if such transaction meet any one of the following criteria:
 - a) the omission of such event or information, is likely to result in discontinuity or alteration of event or information already available publicly; or
 - b) the omission of such event or information is likely to result in significant market reaction if the said omission came to light at a later date;
 - c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (i) two percent of turnover, as per the last audited consolidated financial statements of the Company;
 - (ii) two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative; and
 - (iii) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.
 - d) In the event the above mentioned criteria in sub-clauses (a), (b) and (c) is not applicable, any transaction which meets the criteria in clause (i) and (ii) herein below shall be considered material, being the criteria for materiality as approved by the Board of Directors of the Company.
6. The Company shall, with respect to disclosures referred to in this Policy, make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.

DISCLOSURE:

The Company shall disclose on its website all such events or information which has been disclosed to the Stock Exchange, and such disclosures shall be hosted on the website of the

Email Address: dynamicmicrostepperslimited@gmail.com

Web Site: www.dynamicmicrosteppers.com

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Mathura Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

Company for a minimum period of five years and thereafter as per the archival policy of the listed entity, as disclosed on its website. The Company shall disclose all events or information with respect to subsidiaries which have been identified as material for the Company, in accordance with the Listing Regulations, as may be applicable.

STATUTORY FRAMEWORK:

This policy is framed in terms of the provisions of Listing Regulations.

Where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over this Policy and procedures until such time this policy is changed to conform to the law, rule, and regulation or standard.

REVIEW:

The Policy will be reviewed by the board members, if any amendment or alteration which needs to be incorporated to the said policy, as the case may be.

Email Address: dynamicmicrostepperslimited@gmail.com

Web Site: www.dynamicmicrosteppers.com