

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel.: (022) 26842361 Fax.: (022) 26843782

12th August, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Monday, 12th August, 2019:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, 12th August, 2019 which commenced at 04:00 p.m. and concluded at 04:30 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2019.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED


ASHWIN SHAH
DIRECTOR
DIN: 03115009
Encl: As above



Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE(E), MUMBAI 400 057

CIN: L45206MH1985PLC036261 Tel No.: 022- 26842631

Fax No.: 022- 26843784

Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Unaudited Standalone Financial Results for the quarter ended June 30, 2019

Part I

(Amount in Rs.)

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

Sr. No	Particulars	Quarter ended			Year ended	
		30/06/2019	31-03-2019	30-06-2018	31/03/2019	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Income	-	-	-	-	-
	Total Income					
2	Expenses	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance Cost	507	177	384	1033	140
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	16597	71217	36014	126770	72874
	(h) Legal & Profession fees	379,660	86,539	377012	645002	
	Total Expenses	396,764	157,933	413,410	772,805	730,146
3	Profit / (Loss) before exceptional items and tax	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
6	Tax expense - Current Tax- Deferred tax	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
8	Profit / (Loss) for the period from discontinued operations	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax)	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
11	Profit/(Loss) for the period	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
	Other comprehensive income					
	(A) (i) Items that we will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
12	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period	(396,764)	(157,933)	(413,410)	(772,805)	(730,146)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
15	Reserve and Surplus (excluding Revaluation Reserves)	-	-	-	41,513,080	40,740,271
16	Earnings Per Share (EPS) (Face value of Rs.10/-each)					
	(a) Basic	(0.12)	(0.05)	(0.12)	(0.22)	(0.22)
	(b) Diluted	(0.12)	(0.05)	(0.12)	(0.22)	(0.22)

NOTE:

The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter ending 30.06.2018 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof

a. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2019. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

b. Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.

c. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

d. The Un-audited financial results of the Company for the quarter ended June 30, 2019 are available on the Company's website i.e. www.dynamicmicrosteppers.com and also available on BSE website i.e. www.bseindia.com

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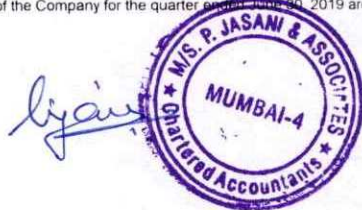
By order of the Board
For Dynamic Microsteppers Limited

Ashwin Shah
Director
DIN: 03115009

Place : Mumbai
Dated : 12th August 2019

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter ending 30.06.2018 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2019. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Un-audited financial results of the Company for the quarter ended June 30, 2019 are available on the Company's website i.e. www.dynamicmicrosteppers.com and also available on BSE website i.e. www.bseindia.com.



By order of the Board
For Dynamic Microsteppers Limited

Ashwin Shah

Ashwin Shah
Director
DIN: 03115009

Place : Mumbai
Dated : 12th August 2019



LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

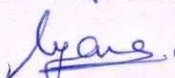
We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** ("the Company") having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the Quarter ended 30th June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W


P.R. Jasani (Partner)
Mem # 032477
Place : Mumbai
Date : 12.08.19

