DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel.: (022) 26842631 Fax.: (022) 26843782

14.11.2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Ref: **Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016**

Sub: **Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on 14th November, 2018:**

With reference to the subject captioned above, and in compliance with Regulation 33 and Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, 14th November, 2018 which commenced at 6:00 P.M. and concluded at 6:30 P.M., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2018 alongwith Statement of Assets and Liabilities for the specified period.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

DYNAMIC MICROSTEPPERS LTD. MUMBAI

ASHWIN SHAH
DIRECTOR
Encl: As above

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

P. JASANI & ASSOCIATES
Chartered Accountants

Tel: 23868326 : 23860244

4-K, Vijay Chambers,
Opp.Dreamland Cinema,
Mumbai 400 004

LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the Quarter ended 30th September, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

M/S. P. JASANI & ASSOCIATES MUMBAI-4 Chartered Accountants

P.R.Jasani (Partner)
Mem # 032477
Place : Mumbai
Date : 14.11.18

DYNAMIC MICROSTEPPERS LIMITED
506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai-400 057
CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843782
Website: www.dynamicmicrosteppers.com Email Id: dynamicmicrosteppersllimited@gmail.com

(Amount In INR)

Statement of Un-audited Financial Results for the Quarter and Hal Year ended 30th September, 2018

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**	-	-	-	-	-	-
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	-	-	-	-
2	**Expenses**	-	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(d) Finance Cost	177	384	384	561	757	1,406
	(e)Depreciation and amortisation expenses			-		-	-
	(f)Other expenses	82,094	413026	106,088	495120	507,530	728,740
	Total Expenses	82,271	413,410	106,471	495,681	508,287	730,146
3	**P/L from Operation before Exceptional items**	(82,271)	(413,410)	(106,471)	(495,681)	(508,287)	(730,146)
4	Exceptional Items	-	-	-	-	-	-
5	**Total Profit/Loss before tax**	(82,271)	(413,410)	(106,471)	(495,681)	(508,287)	(730,146)
6	**Tax Expenses**	-	-	-	-	-	
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	**Net P/L for the period from continuing operations**	(82,271)	(413,410)	(106,471)	(495,681)	(508,287)	(730,146)
8	**P /L from discontinued operations before tax**	-	-	-	-	-	-
9	**Tax expenses of discontinued operations**	-	-	-	-	-	-
10	**Net p/l from discontinued operation after tax**	(82,271)	(413,410)	(106,471)	(495,681)	(508,287)	(730,146)
11	**Share of P/L of associates and joint ventures accounted for using equity method**	-	-	-	-	-	-
12	**Total Profit/Loss for period**	(82,271)	(413,410)	(106,471)	(495,681)	(508,287)	(730,146)
13	**Other comprehensive income net of taxes**	-	-	-	-	-	-
14	**Total comprehensive income for the period**	-	-	-	-	-	-
15	**Total p/l, attributable to:**a. P/L, attributable to owners of parent	(82,271)	(413,410)	(106,471)	(495,681)	(508,287)	(730,146)
	b. Total P/L, attributable to non-controlling interests	-	-	-	-	-	-
16	**Total comprehensive income for the period attributable to:**	-	-	-	-	-	-
	a. Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
17	**Details of Equity share capital**	-	-	-	-	-	-
	a. Paid-up equity share capital	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
	b. Face value of equity share capital	10	10	10	10	10	10
18	**Details of debt securities**	-	-	-	-	-	-
	a. Paid-up debt capital	-	-	-	-	-	-
	b. Face value of debt securities	-	-	-	-	-	-
19	**Reserves excluding redemption reserve**	-	-	-	-	-	(40,740,276)
20	**Debenture redemption reserve**	-	-	-	-	-	-
21	**Earnings per share (not annualised)**	-	-	-	-	-	-
	a. Basic earnings (loss) per share from continuing operations	(0.02)	(0.12)	(0.03)	(0.14)	(0.15)	(0.21)
	b. Diluted earnings (loss) per share from continuing operations	(0.02)	(0.12)	(0.03)	(0.14)	(0.15)	(0.21)
	Earning per equity share for discontinued operations						
	a. Basic earnings (loss) per share from discontinued operations	(0.02)	(0.12)	(0.03)	(0.14)	(0.15)	(0.21)
	b. Diluted earnings (loss) per share from discontinued operations	(0.02)	(0.12)	(0.03)	(0.14)	(0.15)	(0.21)
	Earning per equity share						
	(a) Basic earnings (loss) per share	(0.02)	(0.12)	(0.03)	(0.14)	(0.15)	(0.21)
	(b) Diluted earnings (loss) per share	(0.02)	(0.12)	(0.03)	(0.14)	(0.15)	(0.21)

NOTES:

a. The results for the Quarter and half year ended September 30, 2018 were reviewed and recommended by the Audit Commitee and approved by the Board of Directors in it's meeting held on 14th November, 2018.

b. The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited standlone Financial results for the Quarter and Half year ended 30th September,2018 in terms of Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed their unqualified opinion.

c. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

d. The Un-audited financial results of the Company for the quarter and half year ended 30th September,2018 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE website ie. www.bseindia.com

e. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors
For DYNAMIC MICROSTEPPERS LIMITED

Place : Mumbai
Date:14th,November 2018.

M/S. P. JASANI & ASSOCIATES
MUMBAI-4
Chartered Accountants

Ashwin Shah
Director
DIN:03115009

DYNAMIC MICROSTEPPERS LTD.
MUMBAI

DYNAMIC MICROSTEPPERS LIMITED

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CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843782
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Statement of Unaudited Assets & Liabilities for the half year ended 30th September, 2018

(Amount in INR)

Particulars	Six Months ended 30th September 2018	Year ended 31st March 2018
	(Unaudited)	(Audited)
I ASSETS		
(1) Non - current Assets		
(a) Property, Plant and Equipment	3,716,064	3,716,064
(b) Capital work - In - progress		
(c) Other Intangible Assets		
(d) Intangible Assets under development		
(e) Financial assets		
(i) Investments		
(ii) Loans		
(iii) Trade Receivables		
(iv) Other financial assets		
(f) Deferred tax assets (Net)		
(g) Other non - current assets	7,073	7,073
Total Non-Current assets	3,723,137	3,723,137
(2) Current Assets		
(a) Inventories		
(b) Financial assets	53,473	89,737
(i) Trade receivables		
(ii) Cash and cash equivalents		
(iii) Bank balances other than (ii) above		
(iv) Loans		
(v) Other financial assets		
(c) Current tax assets (Net)		
(d) Other current assets		
Total Current assets	53,473	89,737
TOTAL ASSETS	3,776,610	3,812,874
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	34,488,000	34,488,000
(b) Reserves & Surplus	(41235957)	(40740276)
Total Equity		
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,436,030	9,956,030
(ii) Trade Payables		
A) Total outstanding dues of micro enterprises and small enterprises;		
B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities	6,200	6,200
Total Non-Current Liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises;		
B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities		
(b) Other current liabilities	82,337	102,920
(c) Provisions		
(d) Current tax liabilities (Net)		
Total Current Liabilities	3,776,610	3,812,874
TOTAL EQUITY AND LIABILITES	3,776,610	3,812,874

For and on behalf of Board of Directors
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
Director
DIN: 03115009

M/S. P. JASANI & ASSOCIATES MUMBAI-4 Chartered Accountants

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Place:Mumbai
Date: 14/11/2018