DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel.: (022) 26842361 Fax.: (022) 26843782

13th November, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Wednesday, 13th November, 2019:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, 13th November, 2019 which commenced at 04:00 p.m. and concluded at 04:30 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and half-year ended on 30th September, 2019.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,
Regards,
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
DIRECTOR
DIN: 03115009
Encl: As above

DYNAMIC MICROSTEPPERS LTD.
MUMBAI

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

DYNAMIC MICROSTEPPERS LIMITED
506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai-400 057
CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843782
Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Statement of Unaudited Assets & Liabilities for the half year ended 30th September, 2019

(Amount in INR)

		Particulars	Six Months ended 30th September 2019 (Unaudited)	Year ended 31st March 2019 (Audited)
ASSETS				
(1)		**Non - current Assets**		
	(a)	Property, Plant and Equipment	3,716,064	3,716,064
	(b)	Capital work - in - progress	-	-
	(c)	Other Intangible Assets	-	-
	(d)	Intangible Assets under development	-	-
	(e)	Financial assets	-	-
		(i) Investments	-	-
		(ii) Loans	-	-
		(iii) Trade Receivables	-	-
		(iv) Other financial assets	-	-
	(f)	Deferred tax assets (Net)	-	-
	(g)	Other non - current assets	-	7,073
		Total Non-Current assets	3,716,064	3,723,137
(2)		**Current Assets**		
	(a)	Inventories	-	-
	(b)	Financial assets		
		(i) Trade receivables	-	-
		(ii) Cash and cash equivalents	12,282	12,382
		(iii) Bank balances other than (ii) above	206,876	14,811
		(iv) Loans	-	-
		(v) Other financial assets	-	
	(c)	Current tax assets (Net)	-	-
	(d)	Other current assets	-	-
		Total Current assets	219,158	27,193
		TOTAL ASSETS	**3,935,222**	**3,750,330**
II EQUITY AND LIABILITIES				
EQUITY				
	(a)	Equity share capital	34,488,000	34,488,000
	(b)	Other Equity	(42015709)	(41513080)
		Total Equity	(7527709)	(7025080)
LIABILITIES				
(1)		**Non Current Liabilities**		
	(a)	Financial Liabilities		
		(i) Borrowings	11,101,030	10,601,030
		(ii) Trade Payables	-	-
		A) Total outstanding dues of micro enterprises and small enterprises;	-	-
		B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
		(iii) Other financial liabilities	-	-
	(b)	Provisions	-	6,200
	(c)	Deferred tax liabilities (Net)	-	-
	(d)	Other non-current liabilities	-	-
		Total Non-Current Liabilities	11,101,030	10,607,230
(2)		**Current liabilities**		
	(a)	Financial Liabilities	-	-
		(i) Borrowings	-	-
		(ii) Trade payables	-	-
		A) Total outstanding dues of micro enterprises and small enterprises;	-	-
		B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
		(iii) Other financial liabilities	-	
	(b)	Other current liabilities	361,901	168,180
	(c)	Provisions		
	(d)	Current tax liabilities (Net)	-	-
		Total Current Liabilities	361,901	168,180
		TOTAL EQUITY AND LIABILITES	**3,935,222**	**3,750,330**

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS LIMITED

M/s. P. JASANI AND ASSOCIATES Chartered Accountants MUMBAI-4

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Ashwin Shah
Director
DIN:03115009

Place:Mumbai
Date: 13/11/2019

DYNAMIC MICROSTEPPERS LIMITED
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Standalone Statement of Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2019

(Amount in Rs)

		Unaudited-Quarter ended			Unaudited-Half Year ended		Audited Year ended
Sr. No	Particulars	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)						
	(b) Other Income	147	0	0	147	0	0
	Total Income (a +b)						
2	**Expenses**						
	(a) Cost of Materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense						
	(e) Finance Cost	295	507	177	802	561	1033
	(f)Depreciation and amortisation expense						
	(g)Other expenses	20120	16,597	82094	36717	495120	126770
	(h) Legal &Profession Fees	85596	379,660	0	465256	0	645002
	Total Expenses	106,010	396,764	82,271	502,775	495,681	772,805
3	**Profit/Loss from Operation before Exceptional Items**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
4	Exceptional Items						
5	**Total Profit/Loss before tax**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
6	**Tax Expenses**						
	a. Current Tax						
	b. Deferred Tax						
	Total tax expenses						
7	**Net Profit/Loss for the period from continuing operations**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
8	**Profit /Loss from discontinued operations before tax**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
9	**Tax expenses of discontinued operations**						
10	**Net profit/loss from discontinued operation after tax**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
11	**Share of Profit/Loss of associates and joint ventures accounted for using equity method**						
12	**Total Profit/Loss for period**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
13	**Other comprehensive income net of taxes**						
14	**Total comprehensive income for the period**	(105,863)	(396,764)	(82,271)	(502,628)	(495,681)	(772,805)
15	**Total profit/loss, attributable to:** a. Profit/Loss, attributable to owners of parent						
	b. Total Profit/Loss, attributable to non-controlling interests						
16	**Total comprehensive income for the period attributable to:**						
	a. Comprehensive income for the period attributable to owners of parent						
	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests						
17	**Details of Equity share capital**						
	a. Paid-up equity share capital	34488000	34488000	34488000	34488000	34488000	34488000
	b. Face value of equity share capital	10	10	10	10	10	10
18	**Details of debt securities**						
	a. Paid-up debt capital						
	b. Face value of debt securities						
19	**Reserves excluding revaluation reserve**	0	0	0	0	0	(41,513,080)
20	**Debenture redemption reserve**						
21	**Earnings per share (not annualised)**						
	a. Basic earnings (loss) per share from continuing operations						
	b. Diluted earnings (loss) per share from continuing operations						
	Earning per equity share for discontinued operations						
	a. Basic earnings (loss) per share from discontinued operations						
	b. Diluted earnings (loss) per share from discontinued operations						
	Earning per equity share						
	(a) Basic earnings (loss) per share	(0.03)	(0.12)	(0.02)	(0.15)	(0.14)	(0.22)
	(b) Diluted earnings (loss) per share	(0.03)	(0.12)	(0.02)	(0.15)	(0.14)	(0.22)

NOTES:

a. The results for the quarter and half year ended September 30, 2019 were reviewed and recommended by the Audit Commitee and thereafter approved by the Board of Directors in it's meeting held on 13th November, 2019.

b. The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited Financial results for the Quarter and Half year ended 30th September,2019 in terms of Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed their unqualified opinion.

c. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS-34"Interim Financial Reporting") as prescribed under section 133 of Companies Act, 2013 read with rule 3 of the Companies Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.

d. The Un-audited financial results of the Company for the quarter and half year ended 30th September,2019 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE's website ie. www.bseindia.com

e. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Director
DIN:03115009

Place :
Date:13th November, 2019.

DYNAMIC MICROSTEPPERS LIMITED

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Standalone Cash Flow Statement for the half year ended 30th September 2019

(Amount in INR)

		Half Year Ended 30th September 2019	Half Year Ended 30th September 2018
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before Tax and after Extraordinary items	(5,02,628)	(4,95,681)
	Adjustment For :		
	Depreciation		
	Provisions for gratuity		
	Interest & Finance charges	802	561
	Interest received	(147)	-
	Expenseson Employee Stock Option		
	Operative Profit before Working Capital Changes	(5,01,973)	(4,95,120)
	Adjustment For :		
	Trade Receivables		
	Other Receivables, Loans & Advances		
	Other Current Assets	7,073	-
	Trade & Other payable	1,87,520	(20,583)
	Cash Generation from Operations	(3,07,380)	(5,15,703)
	Direct Taxes		
	Net Cash Flow from operating activities	(3,07,380)	(5,15,703)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets and Advances		
	Increase in Intangible Assets under development		
	Purchase/Sale of Investment (Net)		
	Dividend received		
	Interest Received	147	-
	Net Cash used in investing activities	147	-
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long-term Borrowings	5,00,000	4,80,000
	Share Application Money Received		
	Finance charges & Others	(802)	(561)
	Net Cash used in financing activities	4,99,198	4,79,439
D	**Net Change In Cash And Cash Equilants (A+B+C)**	1,91,965	(36,264)
	Cash and Cash Equivalents (Opening)	27,193	89,737
	Cash and Cash Equivalents (Closing)	**2,19,158**	**53,473**

For: P.JASANI & ASSOCIATES
Chartered Accountants
FRN # 116628W

P. R. Jasani
Partner
M.No. : 32477
Date 13/11/2019
Place: Mumbai

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Director
DIN:03115009

P. JASANI & ASSOCIATES
Chartered Accountants

Tel: 23868326 : 23860244

4-K, Vijay Chambers,
Opp.Dreamland Cinema,
Mumbai 400 004

LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** (" the Company") having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the Quarter ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

M/s. P. JASANI AND ASSOCIATES MUMBAI-4 Chartered Accountants

P.R.Jasani (Partner)
Mem # 032477
Place : Mumbai
Date : 13.11.19