DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel.: (022) 26842361 Fax.: (022) 26843782

13th November, 2020

To,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Friday, 13th November, 2020:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, 13th November, 2020 which commenced at 07:00 p.m. and concluded at 07:30 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2020.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

DYNAMIC MICROSTEPPERS LTD. MUMBAI

ASHWIN SHAH
DIRECTOR
DIN: 03115009
Encl: As above

DYNAMIC MICROSTEPPERS LIMITED
506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai-400 057
CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843782
Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

(In Rs)

			Particulars	Standalone	
				Six Months ended 30th September 2020	Year ended 31st March 2020
				(Unaudited)	(Audited)
I	ASSETS				
	(1)		Non - current Assets		
		(a)	Property, Plant and Equipment	3,716,064	3,716,064
		(b)	Capital work - in - progress	-	-
		(c)	Other Intangible Assets	-	-
		(d)	Intangible Assets under development	-	-
		(e)	Financial assets	-	-
			(i) Investments	-	-
			(ii) Loans	-	-
			(iii) Trade Receivables	-	-
			(iv) Other financial assets	-	-
		(f)	Deferred tax assets (Net)	-	-
		(g)	Other non - current assets	-	-
			Total Non-Current assets	3,716,064	3,716,064
	(2)		**Current Assets**		
		(a)	Inventories	-	-
		(b)	Financial assets		
			(i) Trade receivables	-	-
			(ii) Cash and cash equivalents	11,632	11,682
			(iii) Bank balances other than (ii) above	28,120	40,209
			(iv) Loans	-	-
			(v) Other financial assets	-	-
		(c)	Current tax assets (Net)	-	-
		(d)	Other current assets	-	-
			Total Current assets	39,752	51,891
			TOTAL ASSETS	3,755,816	3,767,955
II	EQUITY AND LIABILITIES				
	EQUITY				
		(a)	Equity share capital	34,488,000	34,488,000
		(b)	Other Equity	(42878258)	(42360395)
			Total Equity	(8390258)	(7872395)
	LIABILITIES				
	(1)		Non Current Liabilities		
		(a)	Financial Liabilities		
			(i) Borrowings	11,852,350	11,432,030
			(ii) Trade Payables		
			A) Total outstanding dues of micro enterprises and small enterprises;		
			B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
			(iii) Other financial liabilities		
		(b)	Provisions		
		(c)	Deferred tax liabilities (Net)		
		(d)	Other non-current liabilities		
			Total Non-Current Liabilities	11,852,350	11,432,030
	(2)		Current liabilities		
		(a)	Financial Liabilities		
			(i) Borrowings		
			(ii) Trade payables		
			A) Total outstanding dues of micro enterprises and small enterprises;		
			B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
			(iii) Other financial liabilities		
		(b)	Other current liabilities	293,724	208,320
		(c)	Provisions		
		(d)	Current tax liabilities (Net)		
			Total Current Liabilities	293,724	208,320
			TOTAL EQUITY AND LIABILITES	3,755,816	3,767,955

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Director
DIN:03115009

Place:Mumbai
Date: 13/11/2020

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(Amount in Rs)

Statement of Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2020

Sr. No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)						
	(b) Other Operating Income	-	-	147	-	147	147
	Total income from Operations (net)	-	-	147	-	147	147
2	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	4,165	177	295	4342	802	2041
	(f)Depreciation and amortisation expense	-	-	-	-	-	-
	(g)Other expenses	15,540	50	20,120	15590	36717	73736
	(h) Legal & Professional Fees	47,480	450450	85,596	497930	465256	771684
	Total Expenses	67,185	450,677	106,010	517,862	502,775	847,461
3	Profit/Loss from Operation before Exceptional items	(67,185)	(450,677)	(105,863)	(517,862)	(502,628)	(847,314)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit/Loss before tax	(67,185)	(450,677)	(105,863)	(517,862)	(502,628)	(847,314)
6	Tax Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-

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DYNAMIC MICROSTEPPERS LTD. MUMBAI

Sr. No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
7	Net Profit/Loss for the period from continuing operations	(67,185)	(450,677)	(105,863)	(517,862)	(502,628)	(847,314)
8	Profit /Loss from discontinued operations before tax	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Net profit/loss from discontinued operation after tax	-	-	-	-	-	-
11	Share of Profit/Loss of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
12	Total Profit/Loss for period	(67,185)	(450,677)	(105,863)	(517,862)	(502,628)	(847,314)
13	Other comprehensive income net of taxes	-	-	-	-	-	-
14	Total comprehensive Income for the period	-	-	-	-	-	-
15	Total profit/loss, attributable to: a. Profit/Loss, attributable to owners of parent	-	-	-	-	-	-
	b. Total Profit/Loss, attributable to non-controlling interests	-	-	-	-	-	-
16	Total comprehensive income for the period attributable to:	-	-	-	-	-	-
	a. Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
17	Details of Equity share capital						
	a. Paid-up equity share capital	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
	b. Face value of equity share capital	10	10	10	10	10	10
18	Details of debt securities						
	a. Paid-up debt capital						
	b. Face value of debt securities						
19	Reserves excluding revaluation reserve	-	-	-	-	-	(42,360,395)
20	Debenture redemption reserve	-	-	-	-	-	-
21	Earnings per share (not annualised)						
	a. Basic earnings (loss) per share from continuing operations						
	b. Diluted earnings (loss) per share from continuing operations						

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Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Earning per equity share for discontinued operations						
a. Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
b. Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
Earning per equity share						
(a) Basic earnings (loss) per share	(0.02)	(0.13)	(0.03)	(0.15)	(0.15)	(0.25)
(b) Diluted earnings (loss) per share	(0.02)	(0.13)	(0.03)	(0.15)	(0.15)	(0.25)

ES:

The results for the quarter and half year ended September 30, 2020 were reviewed and recommended by the Audit Commitee and thereafter approved by the Board of Directors in it's meeting held on **13th November, 2020.**

The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited Financial results for the Quarter and Half year ended **30th September,2020** in terms of Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed their unqualified opinion.

The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS-34"Interim Financial Reporting") as prescribed under section 133 of Companies Act, 2013 read with rule 3 of the Companies Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.

The **Un-audited financial results** of the Company for the quarter and half year ended **30th September,2020** are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE's website ie. www.bseindia.com

Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS

Ashwin Shah
Director
DIN:03115009

Place : Mumbai
Date:13/11/2020

Scanned with CamScanner

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Cash Flow Statement for the half year ended 30th September 2020

		Standalone	
		Half Year Ended 30th September 2020	Half Year Ended 30th September 2019
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before Tax and after Extraordinary items	(517,862)	(502,628)
	Adjustment For :		
	Depreciation	-	-
	Provisions for gratuity	-	-
	Interest & Finance charges	-	-
	Interest received	-	(147)
	Expenseson Employee Stock Option	-	-
	Operative Profit before Working Capital Changes	(517,862)	(502,775)
	Adjustment For :		
	Trade Receivables	-	-
	Other Receivables, Loans & Advances	-	7,073
	Trade & Other Payables	85,403	187,520
	Cash Generation from Operations	(432,459)	(308,182)
	Direct Taxes	-	-
	Net Cash Flow from operating activities	(432,459)	(308,182)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets and Advances	-	-
	Increase in Intangible Assets under development	-	-
	Purchase/Sale of Investment (Net)	-	-
	Dividend received	-	-
	Interest Received	-	147
	Net Cash used in investing activities	-	147
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long Term Borrowings	420,320	500,000
	Share Application Money Received	-	-
	Finance charges & Others	-	-
	Net Cash used in financing activities	420,320	500,000
D	**Net Change In Cash And Cash Equilants (A+B+C)**	(12,139)	191,965
	Cash and Cash Equivalents (Opening)	51,891	27,193
	Cash and Cash Equivalents (Closing)	39,752	219,158

Date : 13/11/2020
Place: MUMBAI

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Director
DIN:03115009

P.JASANI & ASSOCIATES
Chartered Accountants

Tel: 23868326 : 23860244

4-K, Vijay Chambers,
Opp. Dreamland Cinema,
Mumbai 400 004

LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** ("the Company") having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the Quarter ended 30th September, 2020 and year to date results for the period from 1st April 2020 to 30th September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

M/s. P. JASANI AND ASSOCIATES MUMBAI-4 Chartered Accountants

P.R.Jasani (Partner)
Mem # 032477
UDIN : 20032477AAAAEO3584
Place : Mumbai
Date : 13.11.2020