DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware, Subhash Road,
Vile Parle (East) Mumbai – 400 057 • email id: dynamicmicrostepperslimited@gmail.com
CIN: L45206MH1985PLC036261 • Tel. (022) 26831570 • Fax. (022) 26840528
Website:www.dynamicmicrosteppers.com

November 14, 2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: <u>Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on November 14, 2021:</u>

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Sunday, November 14, 2021 which commenced at 12:30 p.m. and concluded at 12:45 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2021.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your records.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHANTILAL SHAH

Digitally signed by ASHWIN SHANTILAL SHAH
Date: 2021.11.14 12:54:04 +05'30'

Ashwin Shah
Director

Encl: As below.

S S R V & Associates

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhyander East Thane- 401105
rakesh_agrval@yahoo.co.in/rakesh_agrval@rediffmail.com

Independent Auditors' Limited review Report on Quarterly Unaudited Standalone Financial Results of Dynamic Microsteppers Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015

To the Board of Directors of

Dynamic Microsteppers Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Dynamic Microsteppers Limited ("the company") for the quarter ended 30th September 2021 and the year to date results for the period from 1 April 2021 to 30 September 2021("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, as amended (the "Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SSRV & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SSRV & ASSOCIATES
Chartered Accountants

SSRV & ASSOCIATES
CHARTERED ACCOUNTANTS
MUMBAI

CA RAKESH AGARWAL
Partner
M No- 129593
Firm Registration No: 135901W
UDIN:21129593AAAADL4167
Place: Mumbai
Date: 14/11/2021

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057
CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784
Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Unaudited Standalone Financial Results for the quarter and Half Year ended September 30, 2021

Part I

(Amount in Rs.)

Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2021

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30-09-2021	30.09.2020	31.03.2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income**						
	(a) Income from Operations (Net of excise duty)	-	-			-	-
	(b) Other Income	-	-			-	-
	Total Income	-	-			-	-
2	**Expenses**						
	(a) Cost of Materials consumed	-	-			-	-
	(b) Purchase of stock-in-trade	-	-			-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-			-	-
	(d) Employee benefits expense	-	-			-	-
	(e) Finance Cost	-	-	4,165	-	4,342	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	82,408	4,45,867	63,020	5,28,275	5,13,520	8,42,356
	Total Expenses	82,408	4,45,867	67,185	5,28,275	5,17,862	8,42,356
3	**Profit / (Loss) exceptional items and tax**	(82,408)	(4,45,867)	(67,185)	(5,28,275)	(5,17,862)	(8,42,356)
4	Exceptional Items	-	-	-		-	-
5	**Profit before tax**	(82,408)	(4,45,867)	(67,185)	(5,28,275)	(5,17,862)	(8,42,356)
6	Tax expense: - Current Tax - Deferred tax	-	-	-	-	-	-
7	**Profit / (Loss) for the period from continuing operations**	(82,408)	(4,45,867)	(67,185)	(5,28,275)	(5,17,862)	(8,42,356)
8	**Profit / (Loss) for the period from discontinued operations**	-	-	-	-	-	-
9	**Tax expense of discontinued operations**	-	-	-	-	-	-
10	**Profit / (Loss) from discontinuing operations (after tax)**	-	-	-	-	-	-
11	**Profit/(Loss) for the period**	(82,408)	(4,45,867)	(67,185)	(5,28,275)	(5,17,862)	(8,42,356)
12	Other comprehensive income (A) (i) Items that we will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profir or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profir or loss	-	-			-	-
13	**Total Comprehensive Income for the period**	(82,408)	(4,45,867)	(67,185)	(5,28,275)	(5,17,862)	(8,42,356)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000
15	Reserve and Surplus (excluding Revaluation Reserves)						(4,32,02,750)
16	**Earnings Per Share (EPS) (Face value of Rs. 10/- each)**						
	(a) Basic	-0.02	-0.13	-0.02	-0.15	-0.15	(0.24)
	(b) Diluted	-0.02	-0.13	-0.02	-0.15	-0.15	(0.24)

NOTE:

a. The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and year ending 30.09.2021 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.

b. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2021. These financial statements are preapred in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

c. Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.

d. As per the requirements of Ind AS-108 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

e. The Un-audited Standalone financial results of the Company for the quarter ended September 30, 2021 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE website ie. www. bseindia.com.

By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
Director
DIN: 03115009

Place : Mumbai
Dated : 14th November 2021

DYNAMIC MICROSTEPPERS LTD. MUMBAI

DYNAMIC MICROSTEPPERS LIMITED

Statement of Assets and Liabilities as at September 30, 2021

(In Rupees)

Particulars	Six Months ended 30th September 2021	Year ended 31st March 2021
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	**37,16,064**	**37,16,064**
(b) Capital work-in progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
Investments	-	-
Trade receivables	-	-
Cash and cash equivalents	-	-
Loans	-	-
Others (to be Specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
	37,16,064	**37,16,064**
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
Investments	-	-
Trade receivables	-	-
Cash and cash equivalents	52,008	67,353
Loans	-	-
Others (to be Specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
	52,008	**67,353**
TOTAL ASSETS (1+2)	**37,68,072**	**37,83,417**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	3,44,88,000	3,44,88,000
(b) Other Equity	-4,37,31,027	-4,32,02,750
	-92,43,027	-87,14,750
(2) Liabilities		
(i) Non-current liabilities		
Borrowings	1,27,54,629	1,21,80,129
Trade payables	-	-
Other financial liabilities(other than those specified in item (b) to be specified	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
	1,27,54,629	1,21,80,129
(ii) Current Liabilities		
(a) Financial Liabilities	-	-
Borrowings	-	-
Trade payables	-	-
Other financial liabilities(other than those specified in item (c)	-	-
(b) Other current liabilities	2,56,470	3,18,038
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
	2,56,470	3,18,038
Total Liabilities (i+ii)	1,30,11,099	1,24,98,167
TOTAL EQUITY AND LIABILITIES (1+2)	**37,68,072**	**37,83,417**

For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
Director
DIN: 03115009

Place: MUMBAI
Date: November 14, 2021

DYNAMIC MICROSTEPPERS LTD. MUMBAI