

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

November 14, 2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on November 14, 2022:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, November 14, 2022 which commenced at 4:30 p.m. and concluded at 4:55 p.m., have amongst other matters considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2022.

A copy of the aforesaid results as approved by the Board along with the Auditors' Report and Statement of Asset and Liability is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Director

Encl: As below.

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

S S R V & Associates

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhyander
East Thane- 401105

rakesh_agrval@yahoo.co.in/rakesh_agrval@rediffmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results and Year to Date Results of **Dynamic Microsteppers Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To the Board of Directors of

Dynamic Microsteppers Limited

We have reviewed the accompanying statement of unaudited financial results of Dynamic Microsteppers Limited ("the Company") for the quarter ended 30th September 2022 and the year to date results for the period from 01.04.2022 to 30.09.2022 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



SSRV & Associates

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhyander
East Thane- 401105

rakesh_agrval@yahoo.co.in/rakesh_agrval@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SSRV & ASSOCIATES

Chartered Accountants

Rakesh Agarwal

CA RAKESH AGARWAL

Partner

M No- 129593

Firm Registration No: 135901W

UDIN: 22129593 BD BCDD 8504

Place: Mumbai

Date: 14.11.2022



DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057

CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784

Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Unaudited Standalone Financial Results for the quarter and Half Year ended September 30, 2022

Part I

(Amount in Rs.)

Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2022

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30-09-22	30-09-2021	31.03.2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	97,832	447,210	82,408	545,042	528,275	864,871
	Total Expenses	97,832	447,210	82,408	545,042	528,275	864,871
3	Profit / (Loss) exceptional items and tax	(97,832)	(447,210)	(82,408)	(545,042)	(528,275)	(864,871)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	(97,832)	(447,210)	(82,408)	(545,042)	(528,275)	(864,871)
	Tax expense:						
6	- Current Tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(97,832)	(447,210)	(82,408)	(545,042)	(528,275)	(864,871)
8	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
11	Profit/(Loss) for the period	(97,832)	(447,210)	(82,408)	(545,042)	(528,275)	(864,871)
	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
12	Total Comprehensive Income for the period	(97,832)	(447,210)	(82,408)	(545,042)	(528,275)	(864,871)
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
14	Reserve and Surplus (excluding Revaluation Reserves)						(44,067,621)
15	Earnings Per Share (EPS) (Face value of Rs. 10/- each)						
16	(a) Basic	-0.03	-0.13	-0.02	-0.16	-0.15	-0.25
	(b) Diluted	-0.03	-0.13	-0.02	-0.16	-0.15	-0.25

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and half year ending 30.09.2022 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2022. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of Ind AS-108 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Un-audited Standalone financial results of the Company for the quarter and half year ended September 30, 2022 are available on the Company's website i.e. www.dynamicmicrosteppers.com and also available on BSE website i.e. www.bseindia.com.



By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

A. S. L.

ASHWIN SHAH
Director
DIN: 03115009

Place : Mumbai
Dated : 14th November 2022

DYNAMIC MICROSTEPPERS LIMITED
Statement of Assets and Liabilities as at September 30, 2022

(In Rupees)

Particulars	Six Months ended 30th September 2022	Year ended 31st March 2022
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,716,064	3,716,064
(b) Capital work-in progress	-	-
(c) Intangible Assets	-	-
(d) Intangible assets under development	-	-
(e) Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	-	-
(j) Other non-current assets	-	-
Total Non Current Assets	3,716,064	3,716,064
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
Investments	-	-
Trade receivables	-	-
Cash and cash equivalents	56,665	79,572
Loans	-	-
Others Financial Assets	-	-
(c) Other current assets	-	-
Total current Assets	56,665	79,572
TOTAL ASSETS (1+2)	3,772,729	3,795,636
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	34,488,000	34,488,000
(b) Other Equity	-44,612,663	-44,067,621
	-10,124,663	-9,579,621
(2) Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
Borrowings	13,259,704	12,996,294
Lease Liabilities	-	-
Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non Current Liabilities	13,259,704	12,996,294
(ii) Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Trade payables	-	-
Micro and Small Enterprises	-	-
Other than Micro and Small Enterprises	-	-
Other financial liabilities	-	-
(b) Other current liabilities	637,688	378,963
(c) Provisions	-	-
Total Current Liabilities	637,688	378,963
Total Liabilities (i+ii)	13,897,392	13,375,257
TOTAL EQUITY AND LIABILITIES (1+2)	3,772,729	3,795,636



For DYNAMIC MICROSTEPPERS LIMITED

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ASHWIN SHAH

Director

DIN: 03115009

Place: MUMBAI

Date: November 14, 2022

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E),
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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

PARTICULARS		RS 30th September, 2022	RS 31 st March 2022
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit before Tax and after Extraordinary items	(545,042)	(864,871)
	Adjustment For :		
	Depreciation and amortization expense	-	-
	Provision for Gratuity	-	-
	Finance costs	-	-
	Interest & Dividend Income	-	-
	Profit/Loss on sales of Fixed Assets	-	-
	Operative Profit before Working Capital Changes	(545,042)	(864,871)
	Adjustment For :		
	Effect of Changes in Working Capital	-	-
	Changes In Inventories	-	-
	Changes In Trade Receivable	-	-
	Changes in other Current Assets	-	-
	Change in Loans and advances	-	-
	Changes in Short Term Advances	-	-
	Changes In Trade Payable	-	-
	Changes in other Current Liabilities	258,725	60,927
	Cash Generation from Operations	(286,317)	(803,944)
	Direct Taxes	-	-
	Net Cash Flow from operating activities	(286,317)	(803,944)
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase/Sale of Fixed Assets (Net)	-	-
	Purchase/Sale of Investments (Net)	-	-
	Interest & Dividend Income	-	-
	Net Cash used in investing activities	-	-
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from Share Capital	-	-
	Proceeds from Share Application Money	-	-
	Proceeds from Borrowings	263,410	816,165
	Interest on Term loans & Others	-	-
	Net Cash used in financing activities	263,410	816,165
D	NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	(22,907)	12,221
	CASH & CASH EQUIVALENT AS AT THE BEGING OF THE YEAR	79,572	67,351
	CASH & CASH EQUIVALENT AS AT THE END OF THE YEAR	56,665	79,572

Place : Mumbai
Dated : 14-11-2022



By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

A. S. Shah
ASHWIN SHAH
Director
DIN: 03115009