DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel.: (022) 26842361 Fax: (022) 26843782

6th February, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Thursday, 6th November, 2020:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, 6th February, 2020 which commenced at 4:00 p.m. and concluded at 4:45 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2019.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,
Regards,

For DYNAMIC MICROSTEPPERS LIMITED

DYNAMIC MICROSTEPPERS LTD. MUMBAI

ASHWIN SHAH
DIRECTORDIN:
03115009

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

P.JASANI & ASSOCIATES
Chartered Accountants

Tel: 23868326 : 23860244

4-K, Vijay Chambers,
Opp. Dreamland Cinema,
Mumbai 400 004

LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** ("the Company") for the Quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Sndards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

M/s. P. JASANI AND ASSOCIATES
MUMBAI-4
Chartered Accountants

P.R.Jasani (Partner)
Mem # 032477
UDIN : 20032477AAAACD2074
Place : Mumbai
Date : 06.02.2020

DYNAMIC MICROSTEPPERS LIMITED

506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai-400 057

CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843782

Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

(Amount in Rs)

Statement of Un-audited Financial Results for the Quarter ended 31st December, 2019

		Standalone					
		Quarter ended			Nine months ended		Year ended
Sr. No	Particulars	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	0	147	0	147	0	0
	Total income from Operations (net)	-	-	-	-	-	-
2	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense						
	(e) Finance cost	590	295	295	1392	856	1033
	(f)Depreciation and amortisation expense	0	0	0	0	0	0
	(g)Other expenses	11060	20120	35382	47776	372972	126770
	(h) Legal & Profession Fees	147192	85596	83513	612448	241043	645002
	Total Expenses	158,841	106,011	119,190	661,616	614,871	772,805
3	**Profit/Loss from Operation before Exceptional items**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
4	Exceptional Items	0	0	0	0	0	0
5	**Total Profit/Loss before tax**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
6	**Tax Expenses**						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	**Net Profit/Loss for the period from continuing operations**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
8	**Profit /Loss from discontinued operations before tax**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
9	**Tax expenses of discontinued operations**						
10	**Net profit/loss from discontinued operation after tax**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
11	**Share of Profit/Loss of associates and joint ventures accounted for using equity method**	0	0	0	0	0	0
12	**Total Profit/Loss for period**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
13	**Other comprehensive income net of taxes**						
14	**Total comprehensive Income for the period**	(158,841)	(105,864)	(119,190)	(661,469)	(614,871)	(772,805)
15	**Total profit/loss, attributable to:** a. Profit/Loss, attributable to owners of parent	-	-	-	-	-	-
	b. Total Profit/Loss, attributable to non-controlling interests	-	-	-	-	-	-
16	**Total comprehensive income for the period attributable to:**						
	a. Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
17	**Details of Equity share capital**						
	a. Paid-up equity share capital	34488000	34488000	34488000	34488000	34488000	34488000
	b. Face value of equity share capital	10	10	10	10	10	10
18	**Details of debt securities**						
	a. Paid-up debt capital	-	-	-	-	-	-
	b. Face value of debt securities	-	-	-	-	-	-
19	**Reserves excluding revaluation reserve**						41513080
20	**Debenture redemption reserve**	-	-	-	-	-	-
21	**Earnings per share (not annualised)**						
	a. Basic earnings (loss) per share from continuing operations	(0.05)	(0.03)	(0.03)	(0.19)	(0.18)	(0.22)
	b. Diluted earnings (loss) per share from continuing operations	(0.05)	(0.03)	(0.03)	(0.19)	(0.18)	(0.22)
	Earning per equity share for discontinued operations						
	a. Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	b. Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(a) Basic earnings (loss) per share	(0.05)	(0.03)	(0.03)	(0.19)	(0.18)	(0.22)
	(b) Diluted earnings (loss) per share	(0.05)	(0.03)	(0.03)	(0.19)	(0.18)	(0.22)

NOTES:

a. The results for the quarter and nine months ended December 31, 2019 were reviewed and recommended by the Audit Commitee and thereafter approved by the Board of Directors in it's meeting held on 6th February, 2020

b. The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited Financial results for the Quarter and Nine months ended 31st December,2019 in terms of Regulation 33 of the SEBI (LODR) Regulations,2015 and have expressed their unqualified opinion.

c. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS-34"Interim Financial Reporting") as prescribed under section 133 of Companies Act, 2013 read with rule 3 of the Companies Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.

d. The Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2019 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE's website ie. www.bseindia.com

e. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

M/s. P. JASANI AND ASSOCIATES MUMBAI-4 Chartered Accountants

DYNAMIC MICROSTEPPERS LTD. MUMBAI

For and on behalf of Board of Directors

DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah

Director

DIN:03115009

Place : Mumbai

Date: 6th February, 2020