

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,

Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

May 30, 2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on May 30, 2022:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, May 30, 2022 which commenced at 6:00 p.m. and concluded at 7:00 p.m., have amongst other matters considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2022.

A copy of the aforesaid results as approved by the Board along with the Auditors' Report and Statement of Asset and Liability is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

Ashwin Shah
Director

Encl: As below.

Email Address: dynamicmicrostepperslimited@gmail.com

Web Site: www.dynamicmicrosteppers.com

S S R V & Associates

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road
Bhyander East Thane- 401105

rakesh_agrval@yahoo.co.in/rakesh_agrval@rediffmail.com

Audited standalone quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditors' Report

To the Board of Directors of

DYNAMIC MICROSTEPPERS LIMITED.

We have audited the quarterly financial results of **DYNAMIC MICROSTEPPERS LIMITED**. ("the Company") for the quarter ended March 31, 2022 and the year-to-date results for the period April 1st, 2021 to March 31st 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

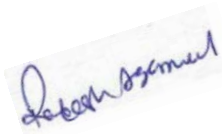
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31st, 2022 as well as the year-to-date results for the period from April 1st, 2021 to March 31st, 2022.

As per our report of even date
FOR SSRV & ASSOCIATES
Chartered Accountants



CA RAKESH AGARWAL
Partner
M No- 129593
Firm Registration No: 135901W
Place: Mumbai
UDIN: **22129593AJXEAI4439**
Date: 30/05/2022

DYNAMIC MICROSTEPPERS LIMITED
Statement of Assets and Liabilities as at March 31, 2022

Particulars	For the Financial as at 31.03.2022	For the Financial as at 31.03.2021
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,716,064	3,716,064
(b) Capital work-in progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets - Investments - Trade receivables - Loans - Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
	3,716,064	3,716,064
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables		
(iii) Cash & Cash Equivalent	79,572	67,351
(iv) Bank Balances other than (iii) above		
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
	79,572	67,351
TOTAL ASSETS (1+2)	3,795,638	3,783,417
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	34,488,000	34,488,000
(b) Other Equity	-44,067,621	-43,202,750
	-9,579,621	-8,714,750
(2) Liabilities		
(i) Non-Current Liabilities		
(a) Unsecured Borrowings	12,996,294	12,180,129
(b) Trade Payables	-	-
(c) Other Financial Liabilities(other than those specified in item (b), to be specified)	-	-
(d) Provisions	-	-
(e) Deferred tax liabilities (Net)	-	-
(f) Other non-current liabilities	-	-
	12,996,294	12,180,129
(ii) Current Liabilities		
(a) Financial Liabilities - Borrowings - Trade payables - Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	378,965	318,038
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
	378,965	318,038
Total Liabilities (i+ii)	13,375,259	12,498,167
TOTAL EQUITY AND LIABILITIES (1+2)	3,795,638	3,783,417



For DYNAMIC MICROSTEPPERS LIMITED

Place: MUMBAI
Date: May,30,2022

ASHWIN SHAH
Director
DIN: 03115009

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057

CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784

Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Audited Standalone Financial Results for the quarter and year ended March 31, 2022

Part I

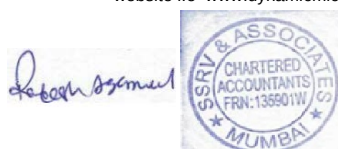
(Amount in Rs.)

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2022

Sr. No	Particulars	Quarter ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Income from Operations (Net of excise duty)			-	-	-
	(b) Other Income			-	-	-
	Total Income			-	-	-
2	Expenses					
	(a) Cost of Materials consumed			-	-	-
	(b) Purchase of stock-in-trade			-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-	-	-
	(d) Employee benefits expense			-	-	-
	(e) Finance Cost			-	-	-
	(f) Depreciation and amortisation expense			-	-	-
	(g) Other expenses	214,423	122,173	269,337	864,871	842,356
	Total Expenses	214,423	122,173	269,337	864,871	842,356
3	Profit / (Loss) exceptional items and tax	(214,423)	(122,173)	(269,337)	(864,871)	(842,356)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	(214,423)	(122,173)	(269,337)	(864,871)	(842,356)
	Tax expense:					
	- Current Tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(214,423)	(122,173)	(269,337)	(864,871)	(842,356)
8	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
11	Profit/(Loss) for the period	(214,423)	(122,173)	(269,337)	(864,871)	(842,356)
12	Other comprehensive income (A) (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period	(214,423)	(122,173)	(269,337)	(864,871)	(842,356)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
15	Reserve and Surplus (excluding Revaluation Reserves)				(44,067,621)	(43,202,750)
16	Earnings Per Share (EPS) (Face value of Rs. 10/- each)					
	(a) Basic	-0.06	-0.04	-0.08	(0.25)	(0.24)
	(b) Diluted	-0.06	-0.04	-0.08	(0.24)	(0.24)

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and year ending 31.03.2022 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 08, 2021. The statutory auditors have expressed an Unqualified opinion. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Audited Standalone financial results of the Company for the year ended March 31, 2022 are available on the Company's website i.e www.dynamicmicrosteppers.com and also available on BSE website ie. www. bseindia.com.



By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

Place : Mumbai
Dated : 30-May-22

ASHWIN SHAH
Director
DIN: 03115009

DYNAMIC MICROSTEPPERS LIMITED

CIN:L45206MH1985PLC036261

Cash Flow Statement For The Year Ended 31/03/2022

Amount in Rs.

Particulars	2021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and after Extraordinary items	(864,871)	(842,356)
Adjustment For :		
Depreciation	-	-
Interest received	-	-
Financial Expenses	-	-
Operative Profit before Working Capital Changes	(864,871)	(842,356)
Adjustment For :		
Decrease/ (Increase) in trade receivables	-	-
Decrease/ (Increase) in short term loans & advances	-	-
Decrease/ (Increase) in Inventory	-	-
Decrease/ (Increase) in Other current assets	-	-
Increase / (Decrease) in trade creditors	-	-
Increase / (Decrease) in other current liabilities	60,927	109,719
Increase / (Decrease) in short term provisions	-	-
Cash Generation from Operations	(803,944)	(732,637)
Direct Taxes	-	-
Net Cash Flow from operating activities	(803,944)	(732,637)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Others	-	-
Interest Received	-	-
Changes in Loans & Advances	-	-
Net Cash used in investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Expenses	-	-
Increase (decrease) in Borrowings	816,165	748,099
Net Cash used in financing activities	816,165	748,099
D. NET CHANGE IN CASH AND CASH EQUIVALENTS		
(A+B+C)	12,221	15,460
Cash and Cash Equivalents as at beginning of the year	67,351	51,891
Cash and Cash Equivalents as at end of the year	79,572	67,351

Significant Accounting Policies

1 to 2

See accompanying Notes to the Financial Statements

3 to 11




By Order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

Place : Mumbai
Dated: 30/05/2022

ASHWIN SHAH
Director
DIN: 03115009