DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

May 29, 2023

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on May 29, 2023:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, May 29, 2023 which commenced at 3:00 p.m. and concluded at 4:00 p.m., have amongst other matters considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023.

A copy of the aforesaid results as approved by the Board along with the Auditors' Report and Statement of Asset and Liability is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Chetas Shah
Director

Encl: As below.

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057
CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784
Website: www.dynamicmicrosteppers.com Email id: dynamicmicrostepperslimited@gmail.com

Audited Standalone Financial Results for the quarter and Year ended March 31, 2023

Part I

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2023

(Amount in Rs.)

Sr. No	Particulars	Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31-03-23	31.03.2022
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	**Expenses**					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	302,354	147,655	214,423	995,052	864,871
	Total Expenses	302,354	147,655	214,423	995,052	864,871
3	**Profit / (Loss) exceptional items and tax**	(302,354)	(147,655)	(214,423)	(995,052)	(864,871)
4	Exceptional Items	-	-	-	-	-
5	**Profit before tax**	(302,354)	(147,655)	(214,423)	(995,052)	(864,871)
6	Tax expense: - Current Tax - Deferred tax	-	-	-	-	-
7	**Profit / (Loss) for the period from continuing operations**	(302,354)	(147,655)	(214,423)	(995,052)	(864,871)
8	**Profit / (Loss) for the period from discontinued operations**	-	-	-	-	-
9	**Tax expense of discontinued operations**	-	-	-	-	-
10	**Profit / (Loss) from discontinuing operations (after tax)**	-	-	-	-	-
11	**Profit/(Loss) for the period**	(302,354)	(147,655)	(214,423)	(995,052)	(864,871)
12	Other comprehensive income (A) (i) Items that we will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profir or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profir or loss	-	-		-	-
13	**Total Comprehensive Income for the period**	(302,354)	(147,655)	(214,423)	(995,052)	(864,871)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
15	Reserve and Surplus (excluding Revaluation Reserves)					(44,067,621)
16	**Earnings Per Share (EPS) (Face value of Rs. 10/- each)**					
	(a) Basic	-0.09	-0.04	-0.06	-0.29	-0.25
	(b) Diluted	-0.09	-0.04	-0.06	-0.29	-0.25

NOTE:

a. The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and Year ending 31.03.2023 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.

b. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May, 2023. These financial statements are preapred in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

c. Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.

d. As per the requirements of Ind AS-108 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

e. The Audited Standalone financial results of the Company for the quarter and Year ended March 31, 2023 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE website ie. www. bseindia.com.

DYNAMIC MICROSTEPPERS LTD

By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

CHETAS ASHWIN SHAH
Director
DIN: 06783061

Place : Mumbai
Dated : 29-May-23

DYNAMIC MICROSTEPPERS LIMITED

CIN: L45206MH1985PLC036261

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs.)

		Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
A		**ASSETS**			
	1	**Non-Current Assets**			
		Property, Plant and Equipment	3	3,716,064	3,716,064
		Right-of-use assets			
		Capital work-in-progress			
		Goodwill			
		Other intangible assets			
		Financial Assets			
		Deferred tax assets (net)			
		Long-term loans and advances			
		Other non-current assets			
		Total Non Current Assets		3,716,064	3,716,064
	2	**Current assets**			
		Financial Assets			
		Investments			
		Trade receivables			
		Cash and cash equivalents	4	29,495	79,572
		Loans			
		Other financial assets			
		Other current assets			
		Total Current Assets		29,495	79,572
				3,745,560	**3,795,638**
B		**EQUITY AND LIABILITIES**			
	1	**Shareholders' Funds**			
		(a) Share Capital	5	34,488,000	34,488,000
		(b) Other Equity	6	-45,062,673	-44,067,621
		Total Equity		-10,574,673	-9,579,621
	2	**Non-Current Liabilities**			
		(a) Financial Liabilities			
		(i) Borrowings	7	13,619,354	12,996,294
		(ii) Other Financial Liabilities			
		(b) Deferred tax liabilities (Net)		-	-
		(c) Other Long term liabilities		-	-
		(d) Long-term provisions		-	-
		Total Non-current Liabilities		13,619,354	12,996,294
	3	**Current Liabilities**			
		(a) Short-Term Borrowings		-	-
		(b) Trade Payables		-	-
		(c) Other Current Liabilities	8	700,880	378,965
		TotalCurrent Liabilities		700,880	378,965
		Total Equity and Liabilities		**3,745,560**	**3,795,638**

For and on behalf of Board of Directors

DYNAMIC MICROSTEPPERS

CHETAS SHAH
DIRECTOR
DIN: 06783061

Place: Mumbai
Date: 29/05/2023

DYNAMIC MICROSTEPPERS LIMITED

CIN: L45206MH1985PLC036261

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023

(Amount In Rs.)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	Revenue from Operations		-	-
II.	Other Income		-	-
III.	**Total Revenue (I + II)**		-	-
IV.	**Expenses:**			
	Cost of raw materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	9	995,052	864,871
	Total expenses		995,052	864,871
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		-995,052	-864,871
VI.	**Exceptional items**		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		-995,052	-864,871
VIII.	Extraordinary Items			
IX.	**Profit before tax (VII- VIII)**		-995,052	-864,871
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Mat Credit Entitlement		-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		-995,052	-864,871
XII	**Other Coprehensive Invome(OCI)**		-	-
XIII	**Total Comprehensive Income for the Year**		-995,052	-864,871
	Earning Per Share (Of ` 10/- Each) :			
	(a) Basic		-0.29	-0.25
	(b) Diluted		-0	-0

For and on behalf of Board of Directors

DYNAMIC MICROSTEPPERS LTD. MUMBAI

CHETAS SHAH
DIRECTOR
DIN: 06783061

Place: Mumbai
Date: 29/05/2023

DYNAMIC MICROSTEPPERS LIMITED
CIN: L45206MH1985PLC036261
Cash Flow Statement For The Year Ended 31st March, 2023

(Amount in Rs.)

	Particulars	2022-23	2021-22
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax and after Extraordinary items	-995,052	-864,871
	Adjustment For :		
	Depreciation	-	-
	Interest received	-	-
	Financial Expenses	-	-
	Operative Profit before Working Capital Changes	-995,052	-864,871
	Adjustment For :		
	Decrease/ (Increase) in trade receivables		
	Decrease/ (Increase) in short term loans & advances	-	-
	Decrease/ (Increase) in Inventory	-	-
	Decrease/ (Increase) in Other current assets	-	-
	Increase / (Decrease) in trade creditors	-	-
	Increase / (Decrease) in other current liabilities	321,915	60,927
	Increase / (Decrease) in short term provisions	-	-
	Cash Generation from Operations	-673,137	-803,944
	Direct Taxes	-	-
	Net Cash Flow from operating activities	**-673,137**	**-803,944**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets and Others	-	-
	Interest Received	-	-
	Changes in Loans & Advances	-	-
	Net Cash used in investing activities	-	-
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Financial Expenses	-	-
	Increase (decrease) in Borrowings	623,060	816,165
	Net Cash used in financing activities	**623,060**	**816,165**
D.	**NET CHANGE IN CASH AND CASH EQUIVALENTS** (A+B+C)	**-50,077**	**12,221**
	Cash and Cash Equivalents as at Beginning of the Year	79,572	67,351
	Cash and Cash Equivalents as at Ending of the Year	**29,495**	**79,572**

By Order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

DYNAMIC MICROSTEPPERS LTD * MUMBAI

CHETAS SHAH
Director
DIN: 06783061

Place: Mumbai
Date: 29/05/2023

DYNAMIC MICROSTEPPERS LIMITED

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CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

May 29, 2023

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: **Declaration of un-modified opinion - Audit Report on Financial Results for the quarter and financial year ended 31st March, 2023:**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I hereby confirm that the Statutory Auditors of the Company M/s. SSRV & Associates, Chartered Accountants, Mumbai (FRN - 135901W) have issued Audit Report with unmodified opinion in respect of Financial Results for the quarter and financial year ended 31* March, 2023.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Chetas Shah
Director

Encl: As below.

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com